Communications & Power Industries Awarded $3.5 Million for Airborne Data Links and Ground Data Terminals

PALO ALTO, Calif. - May 4, 2015 - The Malibu Division of Communications & Power Industries LLC (CPI) has been awarded a production contract totaling more than $3.5 million to supply advanced antenna products, including dual-axis Ku-band ground and airborne data links, for a mid-altitude long endurance (MALE) unmanned aerial vehicle (UAV) platform. CPI Malibu Division's vital advanced antenna products will support long-range intelligence, surveillance and reconnaissance (ISR) missions for a NATO country.

Advanced data link antennas and ground data terminals are an essential part of a UAV's ISR systems. Data link systems transmit data and images from the UAV to the ground-based mission control and transmit command and control data from ground-based warfighters to the UAV. Combining the high-precision auto-tracking capabilities of CPI Malibu Division's ground data terminals with its airborne advanced data link antennas provides warfighters with a quickly and easily deployable solution for greater situational awareness in the field. CPI Malibu Division currently provides ground and airborne data terminals for a number of UAV platforms worldwide.

"CPI Malibu Division has been working with leading UAV manufacturers, the U.S. military and allied militaries for many years, providing reliable, mission-critical advanced antenna products to protect personnel and assets," said Steve Lonngren, president of CPI Malibu Division. "Our advanced antenna products have been proven in the field, enabling domestic and foreign customers to rely on CPI Malibu Division as a dependable partner for their ISR needs. This contract with a valued foreign customer extends our global footprint, and we are honored to have been awarded it."

Work on this multi-year contract will be completed in Camarillo, Calif.

About Communications & Power Industries LLC
Communications & Power Industries LLC (CPI), headquartered in Palo Alto, California, is a subsidiary of CPI International Holding Corp. and CPI International, Inc. CPI develops, manufactures and globally distributes components and subsystems used in the generation, amplification, transmission and reception of microwave signals for a wide variety of systems including radar, electronic warfare and communications (satellite and point-to-point) systems for military and commercial applications, specialty products for medical diagnostic imaging and the treatment of cancer, as well as microwave and RF energy generating products for various industrial and scientific pursuits.

Certain statements included above constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements provide our current expectations, beliefs or forecasts of future events. These statements are not guarantees of future performance. Forward-looking statements are subject to known and unknown risks and uncertainties, which could cause actual events or results to differ materially from the results projected, expected or implied by these forward-looking statements. These factors include, but are not limited to, competition in our end markets; our significant amount of debt; changes or reductions in the U.S. defense budget; currency fluctuations; goodwill impairment considerations; customer cancellations of sales contracts; U.S. Government contracts; export restrictions and other laws and regulations; international laws; changes in technology; the impact of unexpected costs; the impact of a general slowdown in the global economy; the impact of environmental laws and regulations; inability to obtain raw materials and components; and the impact of unexpected results of, or issues in connection with, dispositions and acquisitions. These and other risks are described in more detail in our periodic filings with the Securities and Exchange Commission. All future written and oral forward-looking statements attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect us. We undertake no duty or obligation to (i) publicly revise any forward-looking statement to reflect circumstances or events occurring after the date hereof, (ii) to reflect the occurrence of unanticipated events or changes in our expectations or (iii) to publicly correct or update any forward-looking statement if CPI becomes aware that such statement is not likely to be achieved.

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