



November 3, 2014

Communications & Power Industries Awarded Additional \$5 Million for Advanced Ground Data Terminals

PALO ALTO, Calif. - November 3, 2014 - The Malibu Division of Communications & Power Industries LLC (CPI) has been awarded a follow-on order of more than \$5 million for the continued production of tactical common data link (TCDL) antenna ground terminals operating in Ku-band. With this most recent order, in the past two years, CPI Malibu Division has received multi-year orders totaling more than \$30 million for advanced ground data terminals.

These ground data terminals are used by the U.S. military in intelligence, surveillance and reconnaissance (ISR) applications to communicate information, including video and radar information, between ground control stations and unmanned aerial vehicle (UAV) platforms. CPI Malibu Division's Ku-band advanced ground data terminals feature unique auto-tracking capability, which facilitates continuous contact between ground personnel and the UAV.

"ISR systems provide critical communications links to our military personnel and must be capable of operating in a network-centric battle-space where there is no room for error or delay. It is crucial to us that our troops be able to depend wholeheartedly on CPI's tactical and portable data links," said Steve Lonngren, president of CPI Malibu Division.

Work on these orders is being completed at CPI Malibu Division in Camarillo, Calif.

About Communications & Power Industries LLC

Communications & Power Industries LLC (CPI), headquartered in Palo Alto, California, is a subsidiary of CPI International Holding Corp. and CPI International, Inc. CPI develops, manufactures and globally distributes components and subsystems used in the generation, amplification, transmission and reception of microwave signals for a wide variety of systems including radar, electronic warfare and communications (satellite and point-to-point) systems for military and commercial applications, specialty products for medical diagnostic imaging and the treatment of cancer, as well as microwave and RF energy generating products for various industrial and scientific pursuits.

Certain statements included above constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements provide our current expectations, beliefs or forecasts of future events. These statements are not guarantees of future performance. Forward-looking statements are subject to known and unknown risks and uncertainties, which could cause actual events or results to differ materially from the results projected, expected or implied by these forward-looking statements. These factors include, but are not limited to, competition in our end markets; our significant amount of debt; changes or reductions in the U.S. defense budget; currency fluctuations; goodwill impairment considerations; customer cancellations of sales contracts; U.S. Government contracts; export restrictions and other laws and regulations; international laws; changes in technology; the impact of unexpected costs; the impact of a general slowdown in the global economy; the impact of environmental laws and regulations; inability to obtain raw materials and components; and the impact of unexpected results of, or issues in connection with, dispositions and acquisitions. These and other risks are described in more detail in our periodic filings with the Securities and Exchange Commission. All future written and oral forward-looking statements attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect us. We undertake no duty or obligation to (i) publicly revise any forward-looking statement to reflect circumstances or events occurring after the date hereof, (ii) to reflect the occurrence of unanticipated events or changes in our expectations or (iii) to publicly correct or update any forward-looking statement if CPI becomes aware that such statement is not likely to be achieved.

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