



News Release

For Immediate Release:

COMMUNICATIONS & POWER INDUSTRIES AWARDED \$2 MILLION ORDER FOR C-BAND HIGH-POWER TRAVELING WAVE TUBE AMPLIFIERS

PALO ALTO, Calif. – February 14, 2017 – A major United States satellite systems integrator has awarded the Satcom Division of Communications & Power Industries LLC (CPI) an order totaling more than \$2 million to provide high-power, C-band traveling wave tube amplifiers (TWTAs) for a significant international broadcasting program. The 750 watt and 2.25 kilowatt amplifiers will be used in a fixed satellite service (FSS) uplink application.

“CPI’s C-band TWTAs continue to be a very attractive choice for applications requiring multi-carrier service, especially at higher power levels,” said Andy Tafler, president of CPI Satcom Division. “One 2.25 kilowatt TWTA provides the same linear power as four, power-combined Gallium Nitride (GaN)-based solid-state power amplifiers (SSPAs). Both technologies offer viable solutions under the right program parameters, but for this particular program, the TWTA will be more cost efficient to operate at the required power level.”

CPI is one of the largest global manufacturers of high-power communications amplifiers for satellite uplink applications, whose broad product line includes GaN-based SSPAs and Gallium Arsenide-based SSPAs, as well as TWTAs and klystron power amplifiers. These products are used in fixed and mobile gateways in support of commercial and military communications around the world.

About Communications & Power Industries LLC

Communications & Power Industries LLC (CPI), headquartered in Palo Alto, California, is a subsidiary of CPI International Holding Corp. and CPI International, Inc. CPI develops, manufactures and globally distributes components and subsystems used in the generation, amplification, transmission and reception of microwave signals for a wide variety of systems including radar, electronic warfare and communications (satellite and point-to-point) systems for military and commercial applications, specialty products for medical diagnostic imaging and the treatment of cancer, as well as microwave and RF energy generating products for various industrial and scientific pursuits. www.cpii.com

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Certain statements included above constitute “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements provide our current expectations, beliefs or forecasts of future events. These statements are not guarantees of future performance. Forward-looking statements are subject to known and unknown risks and uncertainties, which could cause actual events or results to differ materially from the results projected, expected or implied by these forward-looking statements. These factors include, but are not limited to, competition in our end markets; our significant amount of debt; changes or reductions in the U.S. defense budget; currency fluctuations; goodwill impairment considerations; customer cancellations of sales contracts; U.S. Government contracts; export restrictions and other laws and regulations; international laws; changes in technology; the impact of unexpected costs; the impact of a general slowdown in the global economy; the impact of environmental laws and regulations; inability to obtain raw materials and components; and the impact of unexpected results of, or issues in connection with, dispositions and acquisitions. These and other risks are described in more detail in our periodic filings with the Securities and Exchange Commission. All future written and oral forward-looking statements attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect us. We undertake no duty or obligation to (i) publicly revise any forward-looking statement to reflect circumstances or events occurring after the date hereof, (ii) to reflect the occurrence of unanticipated events or changes in our expectations or (iii) to publicly correct or update any forward-looking statement if CPI becomes aware that such statement is not likely to be achieved.

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